

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA
Landings Administrative Complex
1980 Landings Blvd.
3:00 p.m.

July 24, 2018 Tentative Millage and Budget Meeting

LEGAL REQUIREMENT: Florida Statute 200.065(2)(e), states that: "The School Board of Sarasota County, Florida will soon consider a budget for 2018-2019. A public hearing to make a decision on the budget and taxes will be held on July 31, 2018 at 1980 Landings Boulevard, Sarasota, Florida. During such discussion, the governing body shall hear comments regarding the proposed millage rate. The general public shall be allowed to speak and to ask questions prior to adoption of any measures by the governing body. The governing body shall adopt its tentative or final millage rate prior to adopting its tentative or final budget."

Call to Order (3:00 p.m.)

Flag Salute

Presentation of Superintendent's Tentative Budget

1. PRESENTATION OF SUPERINTENDENT'S FISCAL YEAR 2018-2019 TENTATIVE BUDGET

Description

N/A

Recommendation

N/A

Attachment: [18-19 TENT SPECIAL REVENUE BUDGET BOOK.pdf](#)

Attachment: [2018.19 Tentative Capital Budget Book 7.19.18.pdf](#)

Attachment: [2018-19 TENT Executive Summary.pdf](#)

Attachment: [2018-19 TENT General Summary.pdf](#)

Attachment: [2018-19 Tentative Fund 8 Internal Service Fund Budget.pdf](#)

Attachment: [FNS 2018-19 TENTATIVE BOOK.pdf](#)

Attachment: [Revised 2018.19 TENTATIVE DEBT SERVICE BUDGET BOOK.pdf](#)

Minutes:

The Chair welcomed Shirley Brown and Caroline Zucker who participated in the meeting by telephone.

Dr. Bowden then invited Mitsi Corcoran, CFO, to the podium to present the 2018-2019 budget executive summary and answer Board questions.

Hearing of Citizens

2. HEARING OF CITIZENS

Description

N/A

Recommendation

N/A

Minutes: No comments.

Acceptance of Proposed Millage Rates for Advertising

3. ACCEPTANCE OF THE 2018 PROPOSED MILLAGE RATES FOR ADVERTISING

Description

The Property Appraiser has certified the Sarasota County School Board's 2018 taxable assessed property values at \$62,826,665,585 which represents a 6.82% increase from the 2017 tax roll of \$58,813,558,178 (see "Certification of School Taxable Value"). The General Fund required local effort millage must be levied by the School Board if the district is to participate and receive any Florida Education Finance Program (FEFP) funds in fiscal year 2018-2019. The millage rate for Sarasota County Schools is set at 3.755 mils by the State of Florida. The proposed millage rate required by state law is -0.82% less than last years rolled-back millage rate. When all local millage levies are included, the proposed millage rate is 1.63% more than last years rolled-back rate.

A comparison of the 2017 millage levies with the proposed 2018 levies is as follows:

MILLAGE LEVY	2017 ACTUAL MILLAGE RATE	2018 PROPOSED MILLAGE RATE
General - required local effort	3.961	3.755
General - basic discretionary	0.748	0.748
Capital Outlay	1.500	1.500
Voted Operating	1.000	1.000
TOTAL Millage Rate	7.209	7.003

Recommendation

That the following proposed millage rates for 2018 be accepted for advertising in accordance with requirement of Chapter 200.065 of the Florida Statutes.

General - Voted Operating	1.000 mils
General - Local Required Effort	3.755 mils
General - Local Discretionary	.748 mils
Capital Outlay	<u>1.500</u> mils
Total Millage	<u>7.003</u> mils

Attachment: [Certification of School Taxable Value 2018.pdf](#)

Minutes:

Motion: Caroline Zucker
Second: Shirley Brown

Voice vote taken.

Shirley Brown and Caroline Zucker voted by telephone.

Eric Robinson - Aye
Jane Goodwin - Aye
Caroline Zucker - Aye
Shirley Brown - Aye
Bridget Ziegler - Aye

Motion passes: 5:0

Review and Approval of the Tentative Budget for Advertising

4. REVIEW AND APPROVAL OF THE TENTATIVE 2018-2019 BUDGET FOR ADVERTISING

Description

This advertisement is required by Florida Statute and the language is restricted by law.

FUND	BEGINNING FUND BALANCE	REVENUES, NON-REVENUE SOURCES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	ENDING FUND BALANCE
General	\$70,241,400	\$453,492,168	\$463,963,632	\$59,769,936
Special Revenue	\$2,222,686	\$43,999,600	\$44,992,624	\$1,229,662
Debt Service	\$19,124,337	\$30,664,057	\$28,573,939	\$21,214,455
Capital Projects	\$25,186,087	\$119,799,127	\$112,714,151	\$32,271,063
Trust & Agency	\$7,299,604	\$14,610,048	\$14,247,728	\$7,661,924
Internal Services	\$37,176,699	\$55,772,175	\$58,027,645	\$34,921,229
TOTALS	\$161,250,813	\$718,337,175	\$722,519,719	\$157,068,269

Recommendation

That the tentative budget for 2018-2019, be approved for advertising as displayed in the enclosures.

Attachment: [Notice of Proposed Tax Increase Advertisement 2018-19.pdf](#)

Attachment: [BudgetSummaryAd.pdf](#)

Attachment: [Capital Outlay Notice.pdf](#)

Minutes:

Motion: Eric Robinson

Second: Jane Goodwin

Voice vote taken.

Shirley Brown and Caroline Zucker voted by telephone.

Eric Robinson - Nay

Jane Goodwin - Aye

Caroline Zucker - Aye

Shirley Brown - Aye

Bridget Ziegler - Aye

Motion passes: 4:1

The Chair asked if the millage rate is accurate that is being advertised. Counsel read the proposed millage rates and verified this motion is just to advertise the rates.

Public Hearing to Adopt Tentative Millage and Budget Meeting - July 31, 2018 at 5:15pm

Adjournment

5. ADJOURNMENT

Description

N/A

Recommendation

N/A

Minutes:

The Chair adjourned the Tentative Budget Meeting at 3:28 p.m.

We certify that the foregoing minutes are a true account of the Tentative Budget Meeting held on July 24, 2018 and approved at the regular Board meeting on August 7, 2018.

Todd Bowden
Secretary

Bridget Ziegler
Chair